

Team Police Limited
Annual Report and Unaudited Financial Statements
Period from 16 March 2020 to 31 March 2021

Registration number: 12518812

Team Police Limited

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Team Police Limited

Balance Sheet

31 March 2021

	Note	2021 £
Current assets		
Debtors	<u>4</u>	241
Cash at bank and in hand		<u>192,632</u>
		192,873
Creditors: Amounts falling due within one year	<u>5</u>	<u>(193,373)</u>
Net liabilities		<u>(500)</u>
Capital and reserves		
Profit and loss account		<u>(500)</u>
Shareholders' deficit		<u>(500)</u>

Team Police Limited

Balance Sheet

31 March 2021

For the financial period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 14 December 2021 and signed on its behalf by:

.....
Mr W Skelly
Director

Company Registration Number: 12518812

Team Police Limited

Notes to the Unaudited Financial Statements

Period from 16 March 2020 to 31 March 2021

1 General information

The company is a company limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

The address of its registered office is:

White House
Beech Road
Merstham
RH1 3AE

These financial statements were authorised for issue by the Board on 14 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis, which assumes that the company will continue in operational existence for the foreseeable future. This depends on the continued support of the company's directors.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision in services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts and after eliminating sales within the company.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow into the entity;
and specific criteria have been met for each of the company's activities.

Team Police Limited

Notes to the Unaudited Financial Statements

Period from 16 March 2020 to 31 March 2021

Tax

Tax is recognised in the profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current corporation tax charge on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Financial instruments

Classification

The company holds the following financial instruments:

- Short term trade and other debtors and creditors;
- Cash and bank balances.

All financial instruments are classified as basic.

Recognition and measurement

The company has chosen to apply the recognition and measurement principles in FRS102.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument and derecognised when in the case of assets, the contractual rights to cash flows from the assets expire or substantially all the risks and rewards of ownership are transferred to another party, or in the case of liabilities, when the company's obligations are discharged, expire or are cancelled.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

4 Debtors

	2021
	£
Prepayments	241
	<hr/>
	241

Team Police Limited

Notes to the Unaudited Financial Statements

Period from 16 March 2020 to 31 March 2021

5 Creditors

Creditors: amounts falling due within one year

	Note	2021 £
Due within one year		
Loans and borrowings	<u>6</u>	250
Accruals and deferred income		<u>193,123</u>
		<u><u>193,373</u></u>

6 Loans and borrowings

	2021 £
Current loans and borrowings	
Other borrowings	<u><u>250</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.